

Key indicators

Population (millions).....	0.6
GDP (US\$ billions).....	4.5
GDP per capita, PPP\$	12,412.0
Income group.....	Upper-middle income
Region.....	Europe

Score 0–100
or value (hard data)

Rank

Global Innovation Index (out of 141).....	41.2	41
Innovation Output Sub-Index	36.5	40
Innovation Input Sub-Index.....	45.9	50
Innovation Efficiency Ratio.....	0.8	29 ●
Global Innovation Index 2014 (out of 143).....	37.0	59

1 Institutions..... 69.5 47

1.1 Political environment.....	60.9	51
1.1.1 Political stability*	76.1	45
1.1.2 Government effectiveness*	45.6	60
1.2 Regulatory environment.....	71.1	48
1.2.1 Regulatory quality*	49.1	71
1.2.2 Rule of law*	48.2	61
1.2.3 Cost of redundancy dismissal, salary weeks	11.2	42
1.3 Business environment.....	76.6	38
1.3.1 Ease of starting a business*	90.1	47
1.3.2 Ease of resolving insolvency*	68.2	31 ●
1.3.3 Ease of paying taxes*	71.6	77

2 Human capital & research..... 35.9 49

2.1 Education.....	54.3	33
2.1.1 Expenditure on education, % GDP	n/a	n/a
2.1.2 Gov't expenditure/pupil, secondary, % GDP/cap.....	n/a	n/a
2.1.3 School life expectancy, years ^④	15.2	39
2.1.4 PISA scales in reading, maths, & science	413.9	49 ○
2.1.5 Pupil-teacher ratio, secondary	n/a	n/a
2.2 Tertiary education.....	47.2	23
2.2.1 Tertiary enrolment, % gross ^④	55.5	46
2.2.2 Graduates in science & engineering, %	n/a	n/a
2.2.3 Tertiary inbound mobility, %	n/a	n/a
2.3 Research & development (R&D).....	6.2	77
2.3.1 Researchers, FTE/mn pop ^④	762.9	52
2.3.2 Gross expenditure on R&D, % GDP ^④	0.4	68
2.3.3 QS university ranking, average score top 3*	0.0	73 ○

3 Infrastructure..... 39.3 70

3.1 Information & communication technologies (ICTs).....	53.2	51
3.1.1 ICT access*	67.4	51
3.1.2 ICT use*	33.7	62
3.1.3 Government's online service*	52.8	60
3.1.4 E-participation*	58.8	49
3.2 General infrastructure.....	27.5	84
3.2.1 Electricity output, kWh/cap.....	4587.1	47
3.2.2 Logistics performance*	36.4	64
3.2.3 Gross capital formation, % GDP	19.6	92
3.3 Ecological sustainability.....	37.2	73
3.3.1 GDP/unit of energy use, 2005 PPP\$/kg oil eq	6.2	85 ○
3.3.2 Environmental performance*	55.5	57
3.3.3 ISO 14001 environmental certificates/bn PPP\$ GDP	2.6	39

4 Market sophistication..... 51.0 50

4.1 Credit.....	38.3	47
4.1.1 Ease of getting credit*	90.0	4 ●
4.1.2 Domestic credit to private sector, % GDP	53.6	62
4.1.3 Microfinance gross loans, % GDP	0.7	42

4.2 Investment	45.2	40
4.2.1 Ease of protecting investors*	60.8	41
4.2.2 Market capitalization, % GDP	94.6	17 ●
4.2.3 Total value of stocks traded, % GDP	1.1	64
4.2.4 Venture capital deals/tr PPP\$ GDP	n/a	n/a
4.3 Trade & competition	69.5	97
4.3.1 Applied tariff rate, weighted mean, %	2.6	54
4.3.2 Intensity of local competition†	48.0	128 ○

5 Business sophistication 34.0 71

5.1 Knowledge workers.....	35.1	80
5.1.1 Knowledge-intensive employment, % ^④	37.2	29
5.1.2 Firms offering formal training, % firms	23.7	81 ○
5.1.3 GERD performed by business, % of GDP ^④	0.1	60
5.1.4 GERD financed by business, % ^④	22.3	57
5.1.5 Females employed w/advanced degrees, % total	n/a	n/a
5.2 Innovation linkages	29.0	85
5.2.1 University/industry research collaboration†	49.1	45
5.2.2 State of cluster development†	33.8	117 ○
5.2.3 GERD financed by abroad, % ^④	15.3	31
5.2.4 JV–strategic alliance deals/tr PPP\$ GDP	n/a	n/a
5.2.5 Patent families 3+ offices/bn PPP\$ GDP ^④	0.1	39
5.3 Knowledge absorption	38.0	47
5.3.1 Royalty & license fees payments, % total trade	0.2	88 ○
5.3.2 High-tech imports less re-imports, % total trade	4.9	102 ○
5.3.3 Comm., computer & info. services imp., % total trade	1.9	19 ●
5.3.4 FDI net inflows, % GDP	10.1	12 ●

6 Knowledge & technology outputs 28.4 54

6.1 Knowledge creation	13.5	63
6.1.1 Domestic resident patent app./bn PPP\$ GDP	2.5	39
6.1.2 PCT resident patent app./bn PPP\$ GDP	0.1	63
6.1.3 Domestic res utility model app./bn PPP\$ GDP	n/a	n/a
6.1.4 Scientific & technical articles/bn PPP\$ GDP	21.6	37
6.1.5 Citable documents H index	23.0	138 ○
6.2 Knowledge impact	48.6	23
6.2.1 Growth rate of PPP\$ GDP/worker, %	n/a	n/a
6.2.2 New businesses/th pop. 15–64 ^④	10.7	11 ●
6.2.3 Computer software spending, % GDP	n/a	n/a
6.2.4 ISO 9001 quality certificates/bn PPP\$ GDP	12.9	30 ●
6.2.5 High- & medium-high-tech manufactures, %	n/a	n/a
6.3 Knowledge diffusion	23.3	97 ○
6.3.1 Royalty & license fees receipts, % total trade	0.0	78
6.3.2 High-tech exports less re-exports, % total trade	0.3	89
6.3.3 Comm., computer & info. services exp., % total trade	2.0	39
6.3.4 FDI net outflows, % GDP	0.4	68

7 Creative outputs 44.6 26 ●

7.1 Intangible assets	48.1	59
7.1.1 Domestic res trademark app./bn PPP\$ GDP	n/a	n/a
7.1.2 Madrid trademark app. holders/bn PPP\$ GDP	1.5	20
7.1.3 ICTs & business model creation†	53.8	75
7.1.4 ICTs & organizational model creation†	48.9	82
7.2 Creative goods & services	28.8	41
7.2.1 Cultural & creative services exports, % total trade	1.3	7 ●
7.2.2 National feature films/mn pop. 15–69	n/a	n/a
7.2.3 Global ent. & media output/th pop. 15–69	n/a	n/a
7.2.4 Printing & publishing output manufactures, %	n/a	n/a
7.2.5 Creative goods exports, % total trade	0.1	85
7.3 Online creativity	53.3	20 ●
7.3.1 Generic top-level domains (TLDs)/th pop. 15–69	1.7	94
7.3.2 Country-code TLDs/th pop. 15–69	100.0	1 ●
7.3.3 Wikipedia edits/pop. 15–69	5218.3	24 ●
7.3.4 Video uploads on YouTube/pop. 15–69	73.1	52 ○

NOTES: ● indicates a strength; ○ a weakness; * an index; † a survey question.

^④ indicates that the country's data are older than the base year; see Appendix II for details, including the year of the data.